Special registration.

Returns.

Mayor to make subscription.

Definition of qualified voters."

Special tax.

Collection of taxes.

Payment of taxes.

Authentication of township bonds.

Authentication of municipal bonds.

Bonds or stock may be refunded.

of the qualified voters in said city or town shall in writing request that a proposition to subscribe a specific amount to the capital stock of said company may be submitted to the qualified voters of such city or town, to cause an election to be held therein. under the same rules and regulations, including a special registration, as are prescribed hereinbefore for the election in townships, except that the returns of the election shall be made to the commissioners or aldermen of the city or town, who shall canvass the same, and if a majority of all the qualified voters of said city or town shall have voted "For Railroad," then the mayor of the city or town shall make the subscription to the capital stock of said railroad company. For the purposes of this act the meaning of "qualified voters," wherever it occurs, shall include only those voters who shall have registered under the Bonds to be issued, special registration herein provided for. And in payment of any subscription the aldermen or commissioners of such city or town shall order the issue of bonds of the same denomination and character, bearing the same interest and having the same time to run, as are provided hereinbefore for township subscription; and in addition to the other tax upon the subjects of taxation of said city or town the said aldermen or commissioners shall levy a tax sufficient to pay the interest on said bonds and such amount of the principal as the commissioners shall have deemed necessary to be levied to form a sinking fund for said bonds. The tax levied under the provisions of this section shall be collected by the constable or the tax collector of such city or town in the same manner as the other taxes of said town or city are collected, and subject to the same rules and regulations and with the same penalties and remedies against the constable or tax collector and his sureties for failure to collect the amount of the same. When collected, said taxes shall be paid by the constable or tax collector to the treasurer of said city or town, who shall first pay the interest on said bonds, and after that invest the balance collected on account of said bonds in the purchase of said bonds at par.

SEC. 9. The bonds under the provisions of this act to secure subscriptions to the capital stock of said railroad company by any township shall be signed by the chairman of the board of county commissioners of the county in which said township is situated. and by the clerk of said board, and the coupons shall also be thus signed. The bonds issued by any city or town under the provisions of this act shall be signed by the mayor and the treasurer of said city or town, and the coupons shall be signed by the treasurer of such city or town.

SEC. 10. The bonds or stock issued under authority of any such election by town, township, city or county may be refunded by the authorities of such town, township, city or county at or before maturity at the same or at a lower rate of interest: